



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :

506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
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Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :

Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Date: 30th May, 2024

To,

The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code - 531454

Sub: Compliance under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We would like to inform you that pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), pleased find enclosed herewith copies of newspaper publication of audited financial result for the quarter and year ended 31st March, 2024 as approved in the Board Meeting dated on 29th May, 2024 in the following newspapers on 30th May, 2024

- The Newline (Gujarati)
- Chanakya Ni Pothi (English)

This is for your information and record purpose.

**Yours Faithfully,
For Polylink Polymers (India) Limited**

Raviprakash

Harishankar Goyal

**Raviprakash H Goyal
Whole Time Director
DIN: 00040570**

Dr. C. M. V. Vasanth, Dip. - ISO,
1994, 2000, 2008, 2015, 2018, 2021, 2024
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European auto company Skoda-VW hits 1.5 million output mark in India

European auto company, Skoda Auto Volkswagen India (SAWVWPI), reported that it has manufactured over 1.5 million vehicles at its Chakan (Pune) facility since commencing operations at the Chakan plant in 2009. These include models from Volkswagen and Skoda, such as Skoda Kushaq, Slavia, and Volkswagen Taigun.

This aligns with the company's 'Make in India' initiative, with over 10 per cent of its car production being exported to nearly 40 global markets. The Chakan facility, which started with the production of the Skoda Fabia, has since produced an array of models, including the Volkswagen Virtus and Polo.

and the Skoda Rapid. The latest addition to its lineup, the INDIA 2.0 range - Volkswagen Taigun and Virtus, Skoda Kushaq and Slavia - recently crossed the 300,000 units production mark.

In addition to its vehicle manufacturing success, SAWVWPI's Engine Shop produced over 300,000 engines to date in the last ten years. These engines run heavily on components sourced within India.

Speaking on this, Anil Das, Skoda Auto s.a. board member for production and logistics, stated, "The achievements of Skoda Auto Volkswagen India reiterate its

beyond national borders, reflecting our commitment to excellence and innovation on a global scale." Pankaj Arora, managing director and CEO of SAWVWPI, added, "Our significant output at the Chakan plant and the success of our MQB models stand testament to our dedication to India's automotive industry. As we explore our expansion plans in India, we aim to elevate the country's position as a global hub for automotive manufacturing."

It was earlier reported that the company is in discussions with JSW Group to potentially form a joint venture for electric vehicle (EV) manufacturing in India.

FY16-23: Indian companies grew 1.2x in R&D compared to global peers

Indian enterprises outpaced global companies in terms of research and development (R&D) growth and witnessed 1.2x growth compared to global counterparts, according to an analysis by Frost & Sullivan for Advancing Science and Technology (AST).

The report, however, also found out that in terms of research and development (R&D) intensity, Indian firms under-performed global firms in

all business studies between the period of FY16-23. R&D intensity is the ratio of a firm's R&D investment to its revenue.

In terms of R&D growth, Indian firms outperformed global companies across five sectors, aerospace and defence, automobile and parts, chemicals, and energy, whereas the growth of global firms was better than Indian firms in the pharmaceutical and software sectors.

Indian firms consistently

scored higher on R&D disclosures as compared to global firms, said the study. Out of 10, the average Indian R&D disclosure score was 6.2, while global firms' average score was 3.7.

The study compared innovation and R&D between Indian and global firms across key sectors, Aerospace & Defence, Automobiles, Chemicals, Energy, Pharmaceuticals and Software. 20 companies from each sector were selected, 10 Indian and 10 international.

OpenAI sets up safety committee led by CEO as it starts training new model

OpenAI has formed a Safety and Security Committee which will be led by CEO Sam Altman as it begins training its next artificial intelligence model, the AI startup said on Tuesday.

Director Bret Taylor, Adam D'Angelo and Nicole Seligson, will also lead the committee, OpenAI said in a company blog.

Former Chief Scientist Ilya Sutskever and Ari Leike, who were leaders of Microsoft-backed OpenAI's

Supercapacity team, which focused AI safety aligned to the intended objectives, left the

firm earlier this month.

OpenAI had disbanded the Supercapacity team earlier in May, less than a year after the company created it, with some team members being reassigned to other groups. CNBC reported days after the high-profile departures.

The committee will be responsible for making recommendations to the board on safety and security decisions for OpenAI's projects and operations.

Its first task will be to evaluate and further develop OpenAI's existing safety

practices over the next 90 days, following which it will share recommendations with the board.

After the board's review, OpenAI will publicly share an update on adopted recommendations, the company said. Other committee members include the company's technical and policy experts Alexander Mader, Ilihan Wang and head of alignment research John Schulman. Newly appointed Chief Scientist Jakob Pacheco and head of security Matt Knight will also be on the committee.

Using private car as a cab can lead to insurance claim rejection

Insurance companies are trying to simplify the motor insurance claims process. HDFC ERGO General Insurance recently integrated artificial intelligence-based inspection technology into its WhatsApp channel. This will allow customers to instantly settle claims for minor damages of up to Rs 20,000. Online platform Policybase launched Claim Assistance Programme under which it will provide customers with a dedicated claim manager and vehicle pick-up and towing to network garages. On their part, customers should be mindful of factors that can lead to claim rejection and take steps to avoid them.

Reasons for claim denial: If a policyholder files a fraudulent claim to get quick benefits from the policy, the insurer will reject the claim. "If amount is beyond the policy risk period, the insurer will reject it," says Parthiv Ghosh, director and chief business officer, HDFC ERGO General Insurance.

Motor insurance is sold for

specific vehicle categories. "If you buy insurance for a private car, use this car as a cab and then have an accident, your claim will be rejected," says Anand Das, chief customer officer, Aditya Birla Insurance.

Driving without even a third-party policy can lead to claim rejection. "According to the Motor Vehicles Act, every customer must have a valid third-party policy. If a customer files a claim without one, it will be rejected," says Sandeep Saraf, head-motor insurance, personal, claim & customer experience, Policybase.com.

Vehicle must be driven on public roads in compliance with the Motor Vehicles Act. "Driving a vehicle without insurance, driving under the influence of alcohol or without valid licence can lead to claim rejection," says Ghosh.

Customers to be aware of: "If a customer owns only a third-party policy, damage to their own car will not be covered. Only damage to the person or property of a third

party will be covered," says Saraf.

Customers with a comprehensive policy (third party plus own damage) can also face a few exclusions. "If several parts get damaged in an accident and you own a standard policy, the insurer will apply depreciation to the bill, which means you may have to pay 25-30 per cent out of your own pocket," says Das. However, also does not cover general maintenance and normal wear and tear.

Another exclusion relates to flooding. "If water enters the engine causing a hydrostatic lock, this damage is not covered by a standard policy. It is only covered if you have the engine protect add-on," says Das.

Avoid violating traffic rules. "Ignoring traffic conditions, over-speeding, over-taking, driving on the wrong side, and exceeding seating capacity may be a voided," says Ghosh.

The Disputes task force at the two-day 'ChakraShiksha'

GIC Re Q4FY24 results: Net profit increases 3% to Rs 2,642.48 crore

GIC Re, the public sector reinsurer, on Tuesday posted a 3.18 per cent increase in net profit for the last quarter of FY24 (Q4 FY24) to Rs 2,642.48 crore as against Rs 2,563.84 crore in the year-ago period.

Separately, the net profit was up 74.08 per cent from Rs 1,518 crore in Q3 FY24.

For FY24, net profit came in at Rs 6,477.30 crore, up 2.9 per cent over the net profit of Rs 6,312.50 crore recorded in the same period last fiscal.

Total assets of GIC Re stood at Rs 1.78 trillion as on March 31, 2024, compared to Rs 1.57 trillion as on March 31, 2023.

However, for the quarter under review, standalone net premium grew by 26.79 per cent to Rs 7,944 crore as against Rs 6,234 crore.

Other income (less

Infra. Market raises \$50 million from existing investor MARS Unicorn Fund

InfraMarket, a startup that helps construction and real estate companies procure materials, on Tuesday announced that it has raised \$50 million from MARS Unicorn Fund, a joint venture from Liquidity Group and MIFG.

The round takes MARS' investment in the company up to \$100 million. The fund had previously invested \$50 million in InfraMarket in 2022.

InfraMarket intends to use the proceeds of the latest raise to cater to new global markets and increase its presence across product verticals.

"We continue to build on our vision of creating India's largest multi-product construction materials brand and transforming the construction materials supply chain, not only in India but also globally," said Sowvik Sengupta, founder, InfraMarket.

"We are seeing growth opportunities as we are rapidly expanding into product portfolio and market presence, and the launch of new verticals will help us penetrate markets and create a first-in-class construction materials company out of India," he added.

The new investment, a primary financing structured with both debt and equity by InfraMarket's Singapore unit, reportedly values the startup at \$2.5 billion.

Govt. experts talk SOPs for contemporary issues under modern FTAs

The Department of Commerce on Tuesday said that the government, along with trade experts, has discussed standard operating procedures (SOPs) for contemporary issues under modern free trade agreements (FTA) such as labour, environment, and gender, among others.

The discussions took place at the two-day 'ChakraShiksha'

summit) reported a profit of Rs 217.30 crore compared to a loss of Rs 272.83 crore in Q4 FY23.

The underwriting profit of the firm stood at Rs 370.06 crore as against Rs 892.43 crore in the year-ago period.

The expenses of management (EoM) of GIC Re dropped by nearly 15 per cent to Rs 116.09 crore during the quarter under review in comparison to Rs 138.33 crore in the corresponding year-ago period.

However, the net commission of the PSU company rose by 80 per cent year-on-year (YoY) to Rs 1,490.71 crore from Rs 823.91 crore in the year-ago period.

The combined ratio of the company stood at 89.26 per cent in Q4 FY24 as against 120.47 per cent in Q3 FY24.

InfraMarket raises \$50 million from existing investor MARS Unicorn Fund

Northside Lease FinProkred was the exclusive advisor to InfraMarket for the deal.

Founded by Sowvik Sengupta and Ananya Sharda in 2016, InfraMarket is a construction materials company with the aim of creating 'India's largest multi-product construction materials brand and transforming the entire supply chain globally.'

InfraMarket caters to both institutional customers (B2B) and retail outlets (B2C) in the construction materials sector.

The company, which is backed by Azim Premji and Tiger Global, said it has increased supply to retail outlets in the last 12 months. It supplies across 20 states in India and exports to multiple global markets such as Dubai, Singapore, Italy, and more.

"Liquidity is using technology to transform capital credit markets, with unproven speed and accuracy. It's such a step in the process, our evaluation of InfraMarket showed a company delivering us its promise to remake construction and infrastructure projects across India and beyond," said Ron David, co-founder and CEO, Liquidity Group.

The MARS Unicorn Fund deploys financing in southeast Asia as a future-ready AI platform backed by Tel Aviv-based Liquidity Group. The fund works closely with fast-growth companies typically in the post-COVID financing stands.

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Jet insolvency: JKC withdraws Rs 100 cr escrow plea after NCLAT ruling

The Jet Airline Consortium (JAC), the successful bidder of the grounded Jet Airways, on Tuesday withdrew its plea before the NCLAT to set aside Rs 200 crore, which it paid to lenders, to an escrow account.

The withdrawal came after the National Company Law Appellate Tribunal (NCLAT) refused to give any relief to JKC.

An NCLAT bench headed by Chairman Justice Ashok Mishra said the matter is already before the Supreme Court. Following this, the Consortium of Murali Lal Jais and Phoenix French withdrew the appeal.

"Until the status of the corporate debtor (Jet Airways) is not fixed by the tribunal

resolution applicant (consortium), past necessary directions requiring the JKC (insolvency committee) lender to transfer the sum of Rs 200 crore utilised by SR (successful resolution applicant), in the share application account to an interest bearing escrow account," JKC had said in its plea before the NCLAT.

The tribunal asked the JKC to either to withdraw its plea or face dismissal, or which the consortium preferred to withdraw.

Jet Airways stopped flying in April 2019, and later the consortium emerged as the winning bidder under the insolvency resolution process.

However, ownership transfer has been hanging the amid continuing differences

between lenders and consortium.

Earlier this year on March 12, the NCLAT has upheld the resolution plan of grounded carrier Jet Airways and approved the transfer of its ownership to the JKC.

It was directed to pay Rs 150 crore for initiating the process of insolvency. However, it paid only Rs 200 crore in cash and asked the lenders to adjust Rs 150 crore from the performance bank guarantee submitted by it.

This was opposed by the lenders, however, NCLAT directed that this be adjusted.

NMDC Steel Limited depicts Chhattisgarh's Dhokra art in new logo

State-run NMDC Steel Limited (NSL) has unveiled its logo depicting the Dhokra art of Chhattisgarh, where the company has major operations.

Dhokra is a traditional form of metal casting, known for its intricate designs and is used throughout the state.

A company spokesperson said the NSL, established in 1981, is planning to build upon the previous year's success, addressing and stabilising operational challenges, and

NSL's Chairman-Cum-Managing Director (additional charge) Aniruddha Mukherjee

New non-farm jobs in Q2FY23: Higher than Q1 but below Omicron-hit Q4FY22

Fresh job creation in the new major non-farm sectors recovered significantly in the September quarter of FY23 but remained below new job additions during the corresponding quarter of FY22, according to latest government data.

The Labour Bureau on Tuesday released the Quarterly Employment Survey (QES)

said the logo was not just a visual identity but a vibrant representation of NSL's mission to forge the future of the steel industry with high-quality, sustainable steel. "It reflects our commitment to the 'Atmanirbhar Bharat' initiative, contributing significantly to India's infrastructure and industrial growth," he added.

Incorporated as a wholly owned subsidiary of NMDC on January 2, 2015, NSL owns and operates the 3.0 million tonne-per-annum steel plant at Nagam in Chhattisgarh. The plant started the commercial production of the final product HR Coils on August 11, last year.

A company spokesperson said the NSL, established in 1981, is planning to build upon the previous year's success, addressing and stabilising operational challenges, and

NSL's Chairman-Cum-Managing Director (additional charge) Aniruddha Mukherjee

New non-farm jobs in Q2FY23: Higher than Q1 but below Omicron-hit Q4FY22

However, during the first half (April-September) of FY23, the number of new hirings stood that halved to 311,221 compared to 62 of FY22 at 740,415.

The Labour Bureau on Tuesday released the Quarterly Employment Survey (QES)

strategic initiatives for years to come.

The meeting focused on enhancing production efficiency, reducing environmental impact, and maintaining the momentum of innovation and excellence.

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in the Omicron-hit quarter (Q4 FY22), fresh job creation in these non-farm sectors fell sharply 350,249 from 700,116

POLYLINK POLYMERS (INDIA) LIMITED		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)

Sl. No.	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
1	Total Income from operations	2,308.05	1,986.03	1,634.43	7,686.73	5,036.10
2	Net Profit / (Loss) for the period (after tax, exceptional and extraordinary items)	192.31	61.13	85.89	211.30	86.84
3	Net Profit / (Loss) for the period before tax (after exceptional and extraordinary items)	172.32	51.12	55.39	211.20	86.94
4	Net Profit / (Loss) for the period after tax (after exceptional and extraordinary items)	12.88	42.38	30.15	172.10	64.41
5	Total Comprehensive Income for the period (Company Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	76.45	48.58	31.11	172.01	76.39
6	Equity Share Capital	1,102.18	1,102.18	1,102.18	1,102.18	1,102.18
7	Reserves (including Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1,053.81	1,003.71
8	Carrying Per Share of Rs. (Rs. 0.60) (for continuing and discontinued operations)	0.36	0.21	0.18	0.65	0.29
	(a) 9000 (Rs.)	0.38	0.21	0.19	0.75	0.39

Note: 1. The above Standalone Financial Results of the company for the Quarter and year ended March 31, 2024, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 29, 2024 and Audited by the statutory auditor of the company. The Statutory Auditor has expressed an unmodified audit opinion. The financial results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as required under Regulation 53 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The audit report of the statutory auditor is being filed with the Bombay Stock Exchange. 2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2016 (and AS) prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies in the current applicable. 3. Segment reporting as defined in IND-AS 101 is not applicable since the Company has only one reportable segment, i.e. manufacture and sale of polymer compounds. 4. The above is an extract of the detailed format of Quarterly Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Annual Financial Results is available on the Stock Exchange website at www.sebi.gov.in and website of the Company at www.polylinkpolymers.com

By Order of the Board
For: Polylink Polymers (India) Limited
Ravi Prakash Harshankar Goyal
Director
Date : 29th May, 2024
Place : Ahmedabad
CIN : 6904075