POLYLINK POLYMERS (INDIA) LIMITED

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :
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Registered Office (Works) :
Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Date: 30th May, 2024

To,

The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

<u>Scrip Code - 531454</u>

<u>Sub: Compliance under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir,

We would like to inform you that pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), pleased find enclosed herewith copies of newspaper publication of audited financial result for the quarter and year ended 31st March, 2024 as approved in the Board Meeting dated on 29th May, 2024 in the following newspapers on 30th May, 2024

- The Newsline (Gujarati)
- Chanakya Ni Pothi (English)

This is for your information and record purpose.

Yours Faithfully,
For Polylink Polymers (India) Limited

Raviprakash Harishankar Goyal

Raviprakash H Goyal
Whole Time Director
DIN: 00040570

Encl: As above

આઇઆરએફસીના શેરમાં પણ ખૂબ જ સુંદર ઉછાળો જોવા મળે

સ્પાયસર મોટર્સનો શેર પણ સતત નવું તેજીમાં

ગામની ગપસપ

- ચેઇરો, ફ્રેઝ ને કલકત્તાનો શેર રોજ સતતનો �ભાવ. ૧૨૦ રૂા. ૧૦૪
- પ્રિતમ બોમ્બ્સન, જગ્યો યુગ્ન નીલફોટ્રાફિક
- ફૂટ. ગોદસ થ્યૂંના શેર અને યુનેટ સિઆના ૧૦
- ઓડ પ્લાન્ટેશન્સ, બિઝનેસ ફાઇનાન્સ
- માર્કન ઢોલ, બગ્લાન ઢાળગ્ય ઢાળગ્ય અને
- એબોરો સિમિતિ, બ્લૂ ઢોલોન જ્યૂ ૧૨
- અદ્ય ઢોલે સિમિતિ, રૂ. ૩૩૦૪ન
- માલન ઢોલ, ૩ોઢા ગ્યૂનગ્ય પ્લાન્ટ
- પોઇલેલ જ્યૂઇન ઇવેન્ટ, ઢિબરોલ ઢોલ
- ૨ોગ્ય મજ્યૂર, ઢોલ ઢ્રિબોન ઢોલ
- ઢોલો ઢોલેબ્લ, ગ્યોલ ઢ્લ્ડ ઢોલ
- ઢોલેઢગ્ય ઢોલે, ઢગ્ય જ્યૂં ઢગ્ય
- જ્યૂ ઢ્લાઢ્બ ઢોલ જ્યૂઇ, ઢગ્ય ઢગ્ય

POLYLINK POLYMERS (INDIA) LIMITED

CIN.L17290GJ1993PLC033595

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist - Ahmedabad-387810
Phone No.079-26427000 FAX No.079-26421664
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Extract of statement of Audited Financial Results for the Quarter and Year Ended March 31, 2024

(Rs. in Lacs)

SR NO	PARTICULARS	Quarter Ended 31.03.2024	Quarter Ended 31.12.2023	Quarter Ended 31.03.2023	Year Ended 31.03.2024	Year Ended 31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from operations	2,238.03	1,680.93	1,910.51	7,480.74	5,046.10
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	190.31	93.10	90.96	231.30	99.04
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	190.31	93.13	90.96	231.30	96.04
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	70.06	46.36	30.15	172.10	64.41
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	70.40	46.38	93.15	172.80	56.39
6	Equity Share Capital	1,100.08	1,100.08	1,100.08	1,100.08	1,100.08
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1676.97	1,003.97
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)					
	(a) Basic (Rs)	0.38	0.21	0.16	0.70	0.29
	(b) Diluted (Rs)	0.38	0.21	0.16	0.70	0.29

CHANAKYA

NI POTHI

European auto company Skoda-VW hits 1.5 million output mark in India

European auto company, Skoda Auto Volkswagen India (SAVWIPL), reported that it has manufactured over 1.5 million vehicles at its Chakan (Pune) facility since commencing operations at the Chakan plant in 2009. These include models from Volkswagen and Skoda, such as Skoda Kushaq, Slavia, and Volkswagen Taigun.

This aligns with the company's 'Make in India' initiative, with over 30 per cent of its car production being exported to nearly 40 global markets. The Chakan facility, which started with the production of the Skoda Fabia, has since produced an array of models, including the Volkswagen Vento and Polo,

and the Skoda Rapid. The latest addition to its lineup, the INDIA 2.0 range – Volkswagen Taigun and Virtus, Skoda Kushaq and Slavia – recently crossed the 300,000 units production mark.

In addition to its vehicle manufacturing success, SAVWIPL's Engine Shop produced over 300,000 engines to date in the last ten years. These engines rely heavily on components sourced within India.

Speaking on this, Andreas Dick, Skoda Auto a.s. board member for production and logistics, stated, "The achievements of Skoda Auto Volkswagen India resonate far

beyond national borders, reflecting our commitment to excellence and innovation on a global scale." Piyush Arora, managing director and CEO of SAVWIPL, added, "Our significant output at the Chakan plant and the success of our MQB models stand testament to our dedication to India's automotive industry. As we outline our expansion plan in India, we aim to elevate this country's position as a global hub for automotive manufacturing."

It was earlier reported that the company is in discussions with JSW Group to potentially form a joint venture for electric vehicle (EV) manufacturing in India.

FY16-23: Indian companies grew 1.2x in R&D compared to global peers

Indian enterprises outpaced global companies in terms of research and development (R&D) growth and witnessed 1.2x growth compared to global counterparts, between the period of FY16-23, according to an analysis by Foundation for Advancing Science and Technology (FAST).

The report, however also found out that in terms of research and development (R&D) intensity, Indian firms under-performed global firms in

all sectors studied, between the period of FY16-23. R&D intensity is the ratio of a firm's R&D investment to its revenue.

In terms of R&D growth, Indian firms outperformed global companies across four sectors, aerospace and defense, automobile and parts, chemicals, and energy, whereas the growth of global firms was better than Indian firms in the pharmaceutical and software sectors.

Indian firms consistently

score higher on R&D disclosures as compared to global firms, said the study. Out of 10, the average Indian R&D disclosure score was 6.2, while global firms' average score was 3.7.

The study compared innovation and R&D between Indian and global firms across key sectors, Aerospace & Defense, Automobiles, Chemicals, Energy, Pharmaceuticals and Software. 20 companies from each sector were selected, 10 Indian and 10 international.

OpenAI sets up safety committee led by CEO as it starts training new model

OpenAI has formed a Safety and Security Committee which will be led by CEO Sam Altman as it begins training its next artificial intelligence model, the AI startup said on Tuesday.

Directors Bret Taylor, Adam D'Angelo and Nicole Seligman will also lead the committee. OpenAI said on a company blog.

Former Chief Scientist Ilya Sutskever and Jan Leike, who were leaders of Microsoft-backed OpenAI's Superalignment team, which ensured AI stays aligned to the intended objectives, left the

firm earlier this month.

OpenAI had disbanded the Superalignment team earlier in May, less than a year after the company created it, with some team members being reassigned to other groups, CNBC reported days after the high-profile departures.

The committee will be responsible for making recommendations to the board on safety and security decisions for OpenAI's projects and operations.

Its first task will be to evaluate and further develop OpenAI's existing safety

practices over the next 90 days, following which it will share recommendations with the board.

After the board's review, OpenAI will publicly share an update on adopted recommendations, the company said. Other committee members include the company's technical and policy experts Aleksander Madry, Lilian Weng and head of alignment sciences John Schulman. Newly appointed Chief Scientist Jakub Pachocki and head of security Matt Knight will also be on the committee.

Using private car as a cab can lead to insurance claim rejection

Insurance companies are trying to simplify the motor insurance claims process. HDFC ERGO General Insurance recently integrated artificial intelligence-enabled inspection technology into its WhatsApp chatbot. This will allow customers to instantly settle claims for minor damages of up to Rs 20,000. Online platform Policybazaar launched a Claim Assistance Programme under which it will provide customers with a dedicated claim manager and vehicle pick-up and towing to network garages. On their part, customers should be mindful of factors that can lead to motor claim rejections and take steps to avoid them.

Reasons for claim denial:

If a policyholder files a fraudulent claim to get undue benefits from the policy, the insurer will reject the claim. "If a claim is beyond the policy risk period, the insurer will reject it," says Parthanil Ghosh, director and chief business officer, HDFC ERGO General Insurance.

Motor insurance is sold for

specific vehicle categories. "If you buy insurance for a private car, use this car as a cab and then have an accident, your claim will be rejected," says Animesh Das, chief executive officer, Acko General Insurance.

Driving without even a third-party policy can lead to claim rejection. "According to the Motor Vehicles Act, every customer must have a valid third-party policy. If a customer files a claim without one, it will be rejected," says Sandeep Saraf, head-motor insurance renewals, claims & customer experience, Policybazaar.com.

Vehicles must be driven on public roads in compliance with the Motor Vehicles Act. "Driving a vehicle without registration, driving under the influence of alcohol or without a valid license can lead to claim rejection," says Ghosh.

Exclusions to be aware of:

If a customer owns only a third-party policy, damage to their own car will not be covered. "Only damage to the person or property of a third

party will be covered," says Saraf.

Customers with a comprehensive policy (third-party plus own damage) can also face a few exclusions. "If several parts get damaged in an accident and you own a standard policy, the insurer will apply depreciation to the bill, which means you may have to pay 25-30 per cent out of your own pocket," says Das. Insurance also does not cover general maintenance and normal wear and tear.

Another exclusion relates to flooding. "If water enters the engine causing a hydrostatic lock, this damage is not covered by a standard policy. It is only covered if you have the engine protect add-on," says Das.

Avoid violating traffic rules. "Ignoring traffic conditions, over-speeding, over-taking, driving on the wrong side, and exceeding the seating capacity must be avoided," says Gaurav Arora, head corporate underwriting & claims, ICICI Lombard.

GIC Re Q4FY24 results: Net profit increases 3% to Rs 2,642.48 crore

GIC Re, the public sector reinsurer, on Tuesday posted a 3.08 per cent increase in net profit for the last quarter of FY24 (Q4 FY24) to Rs 2,642.48 crore as against Rs 2,563.84 crore in the year-ago period.

Sequentially, the net profit was up 74.08 per cent from Rs 1,518 crore in Q3 FY24.

For FY24, net profit came in at Rs 6,497.30 crore, up 2.9 per cent over the net profit of Rs 6,312.50 crore recorded in the same period last fiscal.

Total assets of GIC Re stood at Rs 1.76 trillion as on March 31, 2024, compared to Rs 1.57 trillion as on March 31, 2023.

However, for the quarter under review, standalone net premium grew by 26.78 per cent to Rs 7,904 crore as against Rs 6,234 crore.

Other income (less

unigorego) reported a profit of Rs 217.30 crore compared to a loss of Rs 272.83 crore in Q4 FY23.

The underwriting profit of the firm stood at Rs 570.06 crore as against Rs 892.43 crore in the year-ago period.

The expenses of management (EoM) of GIC Re dropped by nearly 15 per cent to Rs 116.09 crore during the quarter under review in comparison to Rs 138.3 crore in the corresponding year-ago period.

However, the net commission of the PSU company rose by 80 per cent year-on-year (Y-o-Y) to Rs 1,490.71 crore from Rs 823.91 crore in the year-ago period.

The combined ratio of the company stood at 89.26 per cent in Q4 FY24 as against 120.47 per cent in Q3 FY24.

Infra.Market raises $50 million from existing investor MARS Unicorn Fund

Infra.Market, a startup that helps construction and real estate companies procure materials, on Tuesday announced that it has raised $50 million from MARS Unicorn Fund, a joint venture from Liquidity Group and MLPG.

The round takes MARS' investment in the company up to $100 million. The fund had previously invested $50 million in Infra.Market in 2022.

Infra.Market intends to use the proceeds of the latest raise to cater to newer global markets and increase its presence across product verticals.

"We continue to build on our vision of creating India's largest multi-product construction materials brand and transforming the construction materials supply chain, not only in India but also globally," said Souvik Sengupta, founder, Infra.Market.

"We are seeing growth opportunities as we are rapidly expanding our product portfolio and market presence, and the launch of new verticals will help us send newer markets and create a best-in-class construction materials company out of India," he added.

The new investment, a primary fundraise structural with both debt and equity by Infra.Market's Singapore unit, reportedly values the startup at $2.5 billion.

Nordtoste Luxe FinBrokers were the exclusive advisors to Infra.Market for the deal.

Founded by Souvik Sengupta and Aaditya Sharda in 2016, Infra.Market is a construction materials company with the aim of creating "India's largest multi-product construction materials brand and transforming the entire supply chain globally."

Infra.Market caters to both institutional customers (B2B) and retail outlets (D2B) in the construction materials sector.

The company, which is backed by Accel, Nexus, and Tiger Global, said it has increased supply to retail outlets in the last 12 months. It supplies across 20 states in India and exports to multiple global markets such as Dubai, Singapore, Italy, and more.

"Liquidity is using technology to transform capital credit markets with unrivalled speed and accuracy. At each step in the process, our evaluation of Infra.Market showed a company delivering on its promise to remake construction and infrastructure projects across India and beyond," said Ron Daniel, co-founder and CFO, Liquidity Group.

The MARS Unicorn Fund deploys financing in Southeast Asia on a future-ready AI platform backed by Tel Aviv-based Liquidity Group. The fund works solely with fast-growth companies typically in the post-C financing stands.

Govt, experts talk SOPs for contemporary issues under modern FTAs

The Department of Commerce on Tuesday said that the government, along with trade experts, has discussed standard operating procedures (SOP) for contemporary issues under modern free trade agreements (FTA) such as labour, environment, and gender, among others.

The discussion took place at the two-day 'Chintan Shivir'

spearheaded by commerce secretary Sunil Barthwal to firm up India's position and strategy for FTA negotiations.

The meeting saw intense discussions to understand the implications of new areas such as environment, labour, and gender to trade agreements, the issues involved in enforcing domestic laws and ratifying

Jet insolvency: JKC withdraws Rs 200 cr escrow plea after NCLAT ruling

The Jalan Kalrock Consortium (JKC), the successful bidder of the grounded Jet Airways, on Tuesday withdrew its plea before the NCLAT to move Rs 200 crore, which it paid to lenders, to an escrow account.

The withdrawal comes after the National Company Law Appellate Tribunal (NCLAT) refused to give any relief to JKC.

An NCLAT bench headed by Chairman Justice Ashok Bhushan said the matter is already before the Supreme Court. Following this, the Consortium of Murari Lal Jalan and Florian Fritsch withdrew the appeal.

"Until the shares of the corporate debtor (Jet Airways) are not issued to the successful

resolution applicant, pass necessary direction requiring the MC (monitoring committee) lender to transfer the sum of Rs 200 crore utilised by SR to escrow resolution applicant), in the share application account so as to interest bearing escrow account," JKC had said in its plea before the NCLAT.

The tribunal asked the JKC either to withdraw its plea or face dismissal, on which the consortium preferred to withdraw it.

Jet Airways stopped flying in April 2019, and later the consortium emerged as the winning bidder under the insolvency resolution process.

However, ownership transfer has been hanging fire amid continuing differences

between lenders and consortium.

Earlier this year on March 12, the NCLAT had upheld the resolution plan of grounded carrier Jet Airways and approved the transfer of its ownership to the JKC.

It was directed to pay Rs 350 crore for initiating the process of transfer. However, it paid only Rs 200 crore in cash and asked the lenders to adjust Rs 150 crore from the performance bank guarantee submitted by it.

This was opposed by the lenders, however, NCLAT directed that this be adjusted.

Again this was challenged before the SC by the MC and others, which set aside the NCLAT order and directed the JKC to deposit the money.

NMDC Steel Limited depicts Chhattisgarh's Dhokra art in new logo

State-run NMDC Steel Limited (NSL) has unveiled its logo depicting the Dhokra art of Chhattisgarh, where the company has major operations.

Dhokra is a craft form of the Harappa and Mohenjo Daro civilisation. Bastar Dhokra is a type of metallurgical artwork based on the lost wax method that is used throughout the alloy casting. It is made of 10 intricate steps without making use of any moulds.

NSL's Chairman-cum-Managing Director (additional charge) Amitava Mukherjee

said the logo was not just a visual identity but a vibrant representation of NSL's mission to forge the future of the steel industry with high-quality sustainable steel. "It reflects our commitment to the 'Atmanirbhar Bharat' initiative, contributing significantly to India's infrastructure and industrial growth," he added.

A company spokesperson said the NSL conducted its first annual plan meeting that focused on building upon the previous year's successes, addressing and stabilising operational challenges, and

strategic initiatives for years to come.

The meeting focused on enhancing production efficiency, reducing environmental impact, and maintaining the momentum of innovation and excellence.

Incorporated as a wholly owned subsidiary of NMDC on January 2, 2015, NSL owns and operates the 3.0 million tonnes per annum steel plant at Nagarnar in Chhattisgarh. The plant started the commercial production of the final product HR Coils on August 11 last year.

New non-farm jobs in Q2FY23: Higher than Q1 but below Omicron-hit Q4FY22

Fresh job creation in the nine major non-farm sectors recovered sequentially in the September quarter of FY23 but remained below new job additions during the Omicron-hit March quarter of FY22, according to latest government data.

However, during the first half (April-September) of FY23, the number of new hirings more than halved to 333,221 compared to H2 of FY22 at 740,415.

The Labour Bureau on Tuesday released the Quarterly Employment Survey (QES)

results for the fifth and sixth rounds, pertaining to Q1 and Q2 of FY23 after a gap of nearly 20 months.

In the Omicron-hit quarter (Q4 FY22), fresh job creation in these nine non-farm sectors had dipped to 350,299 from 700,116